

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT ^(a)
AS OF DECEMBER 31, 2006
(IN THOUSANDS)

GOVERNMENTAL UNIT	DEBT OUTSTANDING	ESTIMATED ^(b) PERCENTAGE APPLICABLE TO THIS GOVERNMENTAL UNIT	ESTIMATED SHARE OF OVERLAPPING DEBT
DEBT REPAYED WITH PROPERTY TAXES			
King County – net overlapping debt:			
Port of Seattle	\$ 416,645	100.00%	\$ 416,645
School Districts:			
Auburn	127,255	92.11%	117,209
Bellevue	238,039	100.00%	238,039
Federal Way	113,209	100.00%	113,209
Highline	274,306	100.00%	274,306
Issaquah	223,109	100.00%	223,109
Kent	239,430	100.00%	239,430
Lake Washington	224,642	100.00%	224,642
Northshore	288,891	64.30%	185,744
Renton	238,476	100.00%	238,476
Shoreline	133,910	100.00%	133,910
Other school districts	323,667	89.57%	289,898
Total school districts	2,424,934		2,277,972
Cities and towns: ^(c)			
City of Bellevue	153,323	100.00%	153,323
City of Federal Way	17,359	100.00%	17,359
City of Issaquah	35,320	100.00%	35,320
City of Kent	89,458	100.00%	89,458
City of Kirkland	20,708	100.00%	20,708
City of Redmond	41,721	100.00%	41,721
City of Renton	45,584	100.00%	45,584
City of Seattle	800,665	100.00%	800,665
Other cities and towns	122,441	96.21%	117,796
Total cities and towns	1,326,579		1,321,934
Fire districts	43,553	100.00%	43,553
Hospital districts	324,246	100.00%	324,246
Parks and recreation service area district	3,719	64.29%	2,391
King County Library System	80,430	98.04%	78,857
Library capital facility districts	11,242	100.00%	11,242
TOTAL KING COUNTY – NET OVERLAPPING DEBT	4,631,348		4,476,840
KING COUNTY – NET DIRECT DEBT	862,566 ^(d)	100.00%	862,566
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 5,493,914		\$ 5,339,406

Source: Assessed value data used to estimate percentages applicable to this governmental unit are provided by the King County Department of Assessments.

(a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.

(b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.

(c) Outstanding debts are provided by the cities and towns.

(d) \$ 1,087,010 General long-term debt – general obligation bonds, lease revenue bonds, installment purchase capital leases, and compensated absences

83,990 General short-term debt – general obligation bond anticipation notes

(169,640) Public Facilities District special taxes and revenue financed – Limited Tax GO Bonds

(106,373) Hotel/motel tax financed – \$10,480 thousand Stadium Unlimited Tax GO bonds and \$95,893 thousand Stadium Limited Tax GO bonds

(12,762) General obligation debt financed by Component Unit

(19,659) Funds available in GO Debt Service Funds excluding \$21,246 thousand of hotel/motel and special taxes

\$ 862,566 NET DIRECT DEBT